



# Executive Summary

Hopaccong Plaza  
 47 Hopatchung Rd, Hopaccong, New Jersey, 07843  
 Rings: 1, 3, 5 mile radii

Prepared by Esri  
 Latitude: 40.93454  
 Longitude: -74.66207

	1 mile	3 miles	5 miles
<b>Population</b>			
2000 Population	10,347	35,752	65,769
2010 Population	9,988	35,130	68,075
2021 Population	9,568	35,134	68,630
2026 Population	9,292	34,877	68,748
2000-2010 Annual Rate	-0.35%	-0.18%	0.35%
2010-2021 Annual Rate	-0.38%	0.00%	0.07%
2021-2026 Annual Rate	-0.58%	-0.15%	0.03%
2021 Male Population	49.8%	48.9%	49.2%
2021 Female Population	50.2%	51.1%	50.8%
2021 Median Age	42.2	43.6	43.0

In the identified area, the current year population is 68,630. In 2010, the Census count in the area was 68,075. The rate of change since 2010 was 0.07% annually. The five-year projection for the population in the area is 68,748 representing a change of 0.03% annually from 2021 to 2026. Currently, the population is 49.2% male and 50.8% female.

### Median Age

The median age in this area is 42.2, compared to U.S. median age of 38.5.

### Race and Ethnicity

2021 White Alone	87.0%	86.9%	84.3%
2021 Black Alone	4.6%	3.6%	3.7%
2021 American Indian/Alaska Native Alone	0.2%	0.1%	0.2%
2021 Asian Alone	2.5%	3.7%	5.5%
2021 Pacific Islander Alone	0.0%	0.1%	0.1%
2021 Other Race	3.0%	2.7%	3.5%
2021 Two or More Races	2.6%	2.8%	2.9%
2021 Hispanic Origin (Any Race)	18.5%	14.8%	16.2%

Persons of Hispanic origin represent 16.2% of the population in the identified area compared to 18.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 47.9 in the identified area, compared to 65.4 for the U.S. as a whole.

### Households

2021 Wealth Index	138	142	151
2000 Households	3,725	13,136	24,549
2010 Households	3,752	13,495	26,174
2021 Total Households	3,652	13,741	26,624
2026 Total Households	3,561	13,715	26,772
2000-2010 Annual Rate	0.07%	0.27%	0.64%
2010-2021 Annual Rate	-0.24%	0.16%	0.15%
2021-2026 Annual Rate	-0.50%	-0.04%	0.11%
2021 Average Household Size	2.61	2.55	2.57

The household count in this area has changed from 26,174 in 2010 to 26,624 in the current year, a change of 0.15% annually. The five-year projection of households is 26,772, a change of 0.11% annually from the current year total. Average household size is currently 2.57, compared to 2.59 in the year 2010. The number of families in the current year is 18,572 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.



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<b>Mortgage Income</b>			
2021 Percent of Income for Mortgage	11.9%	13.2%	13.9%
<b>Median Household Income</b>			
2021 Median Household Income	\$90,160	\$91,226	\$94,263
2026 Median Household Income	\$96,163	\$98,375	\$101,910
2021-2026 Annual Rate	1.30%	1.52%	1.57%
<b>Average Household Income</b>			
2021 Average Household Income	\$111,764	\$113,418	\$120,362
2026 Average Household Income	\$122,402	\$125,275	\$133,762
2021-2026 Annual Rate	1.84%	2.01%	2.13%
<b>Per Capita Income</b>			
2021 Per Capita Income	\$42,013	\$44,502	\$46,288
2026 Per Capita Income	\$46,182	\$49,415	\$51,626
2021-2026 Annual Rate	1.91%	2.12%	2.21%

### Households by Income

Current median household income is \$94,263 in the area, compared to \$64,730 for all U.S. households. Median household income is projected to be \$101,910 in five years, compared to \$72,932 for all U.S. households

Current average household income is \$120,362 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$133,762 in five years, compared to \$103,679 for all U.S. households

Current per capita income is \$46,288 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$51,626 in five years, compared to \$39,378 for all U.S. households

<b>Housing</b>			
2021 Housing Affordability Index	142	130	124
2000 Total Housing Units	4,052	14,078	25,988
2000 Owner Occupied Housing Units	3,226	10,874	19,697
2000 Renter Occupied Housing Units	499	2,262	4,852
2000 Vacant Housing Units	327	942	1,439
2010 Total Housing Units	4,134	14,880	28,384
2010 Owner Occupied Housing Units	3,335	11,300	20,746
2010 Renter Occupied Housing Units	417	2,195	5,428
2010 Vacant Housing Units	382	1,385	2,210
2021 Total Housing Units	4,148	15,376	29,199
2021 Owner Occupied Housing Units	3,339	11,311	20,566
2021 Renter Occupied Housing Units	313	2,430	6,058
2021 Vacant Housing Units	496	1,635	2,575
2026 Total Housing Units	4,199	15,649	29,790
2026 Owner Occupied Housing Units	3,276	11,370	20,801
2026 Renter Occupied Housing Units	286	2,345	5,971
2026 Vacant Housing Units	638	1,934	3,018

Currently, 70.4% of the 29,199 housing units in the area are owner occupied; 20.7%, renter occupied; and 8.8% are vacant. Currently, in the U.S., 57.3% of the housing units in the area are owner occupied; 31.2% are renter occupied; and 11.5% are vacant. In 2010, there were 28,384 housing units in the area - 73.1% owner occupied, 19.1% renter occupied, and 7.8% vacant. The annual rate of change in housing units since 2010 is 1.27%. Median home value in the area is \$311,531, compared to a median home value of \$264,021 for the U.S. In five years, median value is projected to change by 2.68% annually to \$355,528.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.