



Executive Summary

Lockwood Plaza
 17 US-206, Stanhope, New Jersey, 07874
 Rings: 1, 3, 5 mile radii

Prepared by Esri
 Latitude: 40.92313
 Longitude: -74.71869

	1 mile	3 miles	5 miles
Population			
2000 Population	4,061	23,307	59,853
2010 Population	3,899	23,795	62,452
2021 Population	3,799	23,259	63,076
2026 Population	3,703	23,131	63,243
2000-2010 Annual Rate	-0.41%	0.21%	0.43%
2010-2021 Annual Rate	-0.23%	-0.20%	0.09%
2021-2026 Annual Rate	-0.51%	-0.11%	0.05%
2021 Male Population	49.0%	49.5%	49.2%
2021 Female Population	51.0%	50.5%	50.8%
2021 Median Age	43.1	41.7	42.1

In the identified area, the current year population is 63,076. In 2010, the Census count in the area was 62,452. The rate of change since 2010 was 0.09% annually. The five-year projection for the population in the area is 63,243 representing a change of 0.05% annually from 2021 to 2026. Currently, the population is 49.2% male and 50.8% female.

Median Age

The median age in this area is 43.1, compared to U.S. median age of 38.5.

Race and Ethnicity

2021 White Alone	89.5%	85.4%	83.3%
2021 Black Alone	2.4%	4.2%	4.7%
2021 American Indian/Alaska Native Alone	0.3%	0.2%	0.2%
2021 Asian Alone	3.7%	3.8%	5.9%
2021 Pacific Islander Alone	0.0%	0.0%	0.1%
2021 Other Race	1.9%	3.7%	3.1%
2021 Two or More Races	2.1%	2.7%	2.8%
2021 Hispanic Origin (Any Race)	9.9%	16.0%	14.8%

Persons of Hispanic origin represent 14.8% of the population in the identified area compared to 18.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 47.7 in the identified area, compared to 65.4 for the U.S. as a whole.

Households

2021 Wealth Index	165	122	145
2000 Households	1,458	8,752	22,324
2010 Households	1,452	9,276	24,094
2021 Total Households	1,429	9,167	24,637
2026 Total Households	1,397	9,165	24,796
2000-2010 Annual Rate	-0.04%	0.58%	0.77%
2010-2021 Annual Rate	-0.14%	-0.11%	0.20%
2021-2026 Annual Rate	-0.45%	0.00%	0.13%
2021 Average Household Size	2.66	2.53	2.56

The household count in this area has changed from 24,094 in 2010 to 24,637 in the current year, a change of 0.20% annually. The five-year projection of households is 24,796, a change of 0.13% annually from the current year total. Average household size is currently 2.56, compared to 2.59 in the year 2010. The number of families in the current year is 17,052 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.



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Mortgage Income			
2021 Percent of Income for Mortgage	11.3%	13.1%	14.4%
Median Household Income			
2021 Median Household Income	\$99,378	\$86,639	\$90,565
2026 Median Household Income	\$105,609	\$94,188	\$99,480
2021-2026 Annual Rate	1.22%	1.68%	1.90%
Average Household Income			
2021 Average Household Income	\$120,028	\$109,354	\$118,404
2026 Average Household Income	\$132,535	\$121,440	\$131,539
2021-2026 Annual Rate	2.00%	2.12%	2.13%
Per Capita Income			
2021 Per Capita Income	\$45,369	\$42,844	\$46,048
2026 Per Capita Income	\$50,259	\$47,825	\$51,340
2021-2026 Annual Rate	2.07%	2.22%	2.20%

Households by Income

Current median household income is \$90,565 in the area, compared to \$64,730 for all U.S. households. Median household income is projected to be \$99,480 in five years, compared to \$72,932 for all U.S. households

Current average household income is \$118,404 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$131,539 in five years, compared to \$103,679 for all U.S. households

Current per capita income is \$46,048 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$51,340 in five years, compared to \$39,378 for all U.S. households

Housing			
2021 Housing Affordability Index	141	127	118
2000 Total Housing Units	1,483	9,177	23,571
2000 Owner Occupied Housing Units	1,290	6,423	16,526
2000 Renter Occupied Housing Units	168	2,329	5,798
2000 Vacant Housing Units	25	425	1,247
2010 Total Housing Units	1,500	9,838	25,957
2010 Owner Occupied Housing Units	1,333	6,678	17,550
2010 Renter Occupied Housing Units	119	2,598	6,544
2010 Vacant Housing Units	48	562	1,863
2021 Total Housing Units	1,511	9,918	26,861
2021 Owner Occupied Housing Units	1,344	6,614	17,701
2021 Renter Occupied Housing Units	85	2,554	6,936
2021 Vacant Housing Units	82	751	2,224
2026 Total Housing Units	1,530	10,142	27,447
2026 Owner Occupied Housing Units	1,319	6,580	17,937
2026 Renter Occupied Housing Units	77	2,585	6,859
2026 Vacant Housing Units	133	977	2,651

Currently, 65.9% of the 26,861 housing units in the area are owner occupied; 25.8%, renter occupied; and 8.3% are vacant. Currently, in the U.S., 57.3% of the housing units in the area are owner occupied; 31.2% are renter occupied; and 11.5% are vacant. In 2010, there were 25,957 housing units in the area - 67.6% owner occupied, 25.2% renter occupied, and 7.2% vacant. The annual rate of change in housing units since 2010 is 1.53%. Median home value in the area is \$310,828, compared to a median home value of \$264,021 for the U.S. In five years, median value is projected to change by 2.61% annually to \$353,534.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.