



Executive Summary

Sparta Towne Square
 2 Main St, Sparta, New Jersey, 07871
 Rings: 1, 3, 5 mile radii

Prepared by Esri
 Latitude: 41.03688
 Longitude: -74.63675

	1 mile	3 miles	5 miles
Population			
2000 Population	2,724	15,882	32,414
2010 Population	2,818	16,904	34,695
2021 Population	2,675	16,143	33,727
2026 Population	2,585	15,620	32,877
2000-2010 Annual Rate	0.34%	0.63%	0.68%
2010-2021 Annual Rate	-0.46%	-0.41%	-0.25%
2021-2026 Annual Rate	-0.68%	-0.66%	-0.51%
2021 Male Population	46.6%	48.9%	49.6%
2021 Female Population	53.5%	51.1%	50.4%
2021 Median Age	46.8	43.7	44.0

In the identified area, the current year population is 33,727. In 2010, the Census count in the area was 34,695. The rate of change since 2010 was -0.25% annually. The five-year projection for the population in the area is 32,877 representing a change of -0.51% annually from 2021 to 2026. Currently, the population is 49.6% male and 50.4% female.

Median Age

The median age in this area is 46.8, compared to U.S. median age of 38.5.

Race and Ethnicity

2021 White Alone	93.1%	92.3%	90.7%
2021 Black Alone	1.1%	1.5%	2.3%
2021 American Indian/Alaska Native Alone	0.1%	0.1%	0.2%
2021 Asian Alone	2.6%	2.7%	3.2%
2021 Pacific Islander Alone	0.0%	0.0%	0.0%
2021 Other Race	0.9%	1.1%	1.4%
2021 Two or More Races	2.1%	2.2%	2.2%
2021 Hispanic Origin (Any Race)	9.3%	8.6%	9.0%

Persons of Hispanic origin represent 9.0% of the population in the identified area compared to 18.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 31.0 in the identified area, compared to 65.4 for the U.S. as a whole.

Households

2021 Wealth Index	210	269	239
2000 Households	1,190	5,583	11,089
2010 Households	1,253	6,023	12,116
2021 Total Households	1,202	5,806	11,883
2026 Total Households	1,165	5,632	11,608
2000-2010 Annual Rate	0.52%	0.76%	0.89%
2010-2021 Annual Rate	-0.37%	-0.33%	-0.17%
2021-2026 Annual Rate	-0.62%	-0.61%	-0.47%
2021 Average Household Size	2.21	2.76	2.78

The household count in this area has changed from 12,116 in 2010 to 11,883 in the current year, a change of -0.17% annually. The five-year projection of households is 11,608, a change of -0.47% annually from the current year total. Average household size is currently 2.78, compared to 2.80 in the year 2010. The number of families in the current year is 9,195 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.



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Mortgage Income			
2021 Percent of Income for Mortgage	12.2%	11.7%	12.6%
Median Household Income			
2021 Median Household Income	\$115,439	\$139,149	\$126,115
2026 Median Household Income	\$125,027	\$150,407	\$135,558
2021-2026 Annual Rate	1.61%	1.57%	1.45%
Average Household Income			
2021 Average Household Income	\$148,063	\$177,330	\$162,991
2026 Average Household Income	\$161,691	\$193,193	\$178,682
2021-2026 Annual Rate	1.78%	1.73%	1.86%
Per Capita Income			
2021 Per Capita Income	\$63,048	\$63,459	\$57,353
2026 Per Capita Income	\$69,057	\$69,316	\$62,992
2021-2026 Annual Rate	1.84%	1.78%	1.89%

Households by Income

Current median household income is \$126,115 in the area, compared to \$64,730 for all U.S. households. Median household income is projected to be \$135,558 in five years, compared to \$72,932 for all U.S. households

Current average household income is \$162,991 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$178,682 in five years, compared to \$103,679 for all U.S. households

Current per capita income is \$57,353 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$62,992 in five years, compared to \$39,378 for all U.S. households

Housing			
2021 Housing Affordability Index	141	147	135
2000 Total Housing Units	1,284	5,914	11,723
2000 Owner Occupied Housing Units	908	4,982	9,798
2000 Renter Occupied Housing Units	282	601	1,290
2000 Vacant Housing Units	94	331	635
2010 Total Housing Units	1,398	6,528	13,119
2010 Owner Occupied Housing Units	916	5,309	10,716
2010 Renter Occupied Housing Units	337	714	1,400
2010 Vacant Housing Units	145	505	1,003
2021 Total Housing Units	1,406	6,582	13,298
2021 Owner Occupied Housing Units	939	5,275	10,733
2021 Renter Occupied Housing Units	263	531	1,150
2021 Vacant Housing Units	204	776	1,415
2026 Total Housing Units	1,424	6,666	13,462
2026 Owner Occupied Housing Units	930	5,156	10,561
2026 Renter Occupied Housing Units	234	476	1,047
2026 Vacant Housing Units	259	1,034	1,854

Currently, 80.7% of the 13,298 housing units in the area are owner occupied; 8.6%, renter occupied; and 10.6% are vacant. Currently, in the U.S., 57.3% of the housing units in the area are owner occupied; 31.2% are renter occupied; and 11.5% are vacant. In 2010, there were 13,119 housing units in the area - 81.7% owner occupied, 10.7% renter occupied, and 7.6% vacant. The annual rate of change in housing units since 2010 is 0.60%. Median home value in the area is \$377,645, compared to a median home value of \$264,021 for the U.S. In five years, median value is projected to change by 2.26% annually to \$422,374.

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Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.